



Delinquency Graphs by Vintage Panamá

Mortgage Loans - June-2026
Trust XII

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is June-2026

Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	June	June	June	June	June	June	June	June	June	June
Balance	57,789,847	52,855,235	47,831,167	44,037,912	41,306,926	38,682,165	36,060,709	33,239,925	30,857,353	28,537,881

Delinquency Status (\$ of Current Balance)

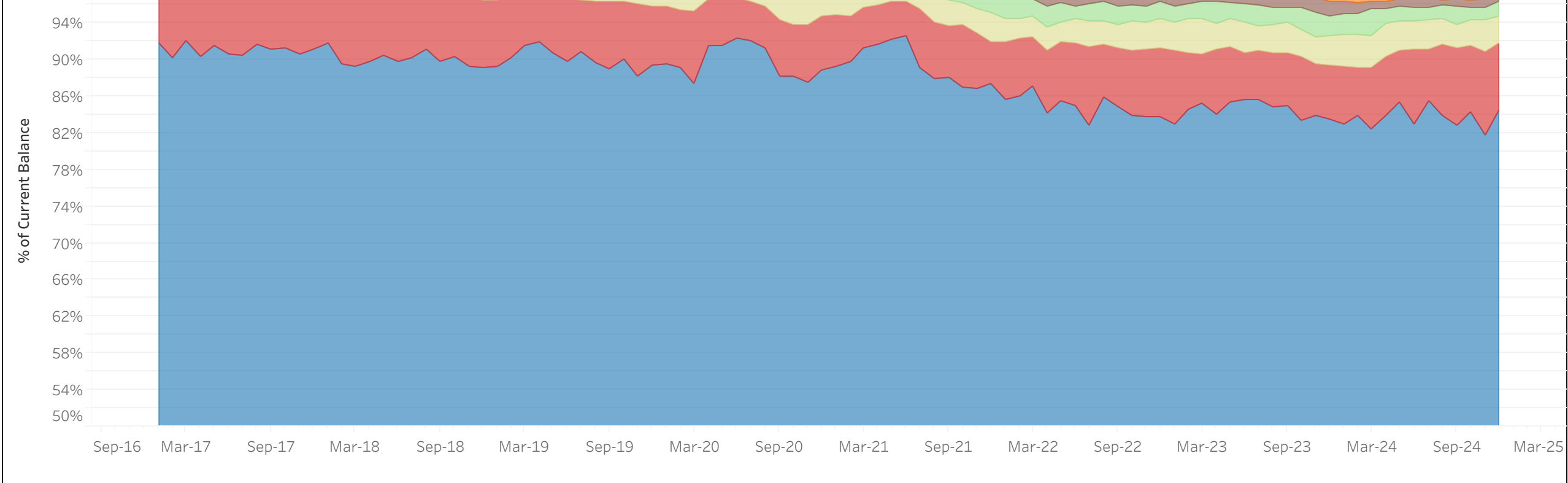
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	June	June	June	June	June	June	June	June	June	June
CURRENT	52,297,048	47,412,136	42,927,472	40,630,616	38,210,197	32,865,590	30,876,580	27,554,537	25,259,959	22,165,121
1-30 DAYS	3,796,548	3,896,807	3,237,755	1,944,222	1,557,199	2,622,807	1,851,274	2,725,050	2,307,423	2,926,999
31-60 DAYS	1,091,854	805,860	897,532	634,571	533,105	1,052,703	1,191,098	1,023,672	1,074,943	1,432,211
61-90 DAYS	284,647	424,417	306,499	296,021	339,793	533,504	696,043	505,513	574,208	768,704
91-120 DAYS	81,107	31,417	198,062	11,879	133,286	433,206	392,558	343,390	37,853	218,485
121-150 DAYS	33,062	0	24,177	123,640	80,202	200,105	211,896	108,187	22,087	102,894
151-180 DAYS	0	24,264	0	78,011	12,853	127,469	113,862	130,437	50,677	71,952
181+ DAYS	203,581	260,334	239,270	329,152	440,348	846,757	727,378	849,138	931,103	871,574

Delinquency Status (% of Current Balance)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	June	June	June	June	June	June	June	June	June	June
CURRENT	90.50%	89.70%	89.75%	92.26%	92.50%	84.96%	85.62%	82.90%	81.86%	77.67%
1-30 DAYS	6.57%	7.37%	6.77%	4.41%	3.77%	6.78%	5.13%	8.20%	9.42%	10.26%
31-60 DAYS	1.89%	1.52%	1.89%	1.44%	1.29%	2.72%	3.30%	3.08%	3.48%	4.95%
61-90 DAYS	0.49%	0.80%	0.64%	0.65%	0.82%	1.38%	1.93%	1.52%	1.86%	2.69%
91-120 DAYS	0.14%	0.06%	0.41%	0.03%	0.32%	1.12%	1.09%	1.03%	0.12%	0.77%
121-150 DAYS	0.06%	0.00%	0.05%	0.28%	0.19%	0.52%	0.59%	0.33%	0.07%	0.36%
151-180 DAYS	0.00%	0.05%	0.00%	0.18%	0.03%	0.33%	0.32%	0.39%	0.16%	0.25%
181+ DAYS	0.35%	0.49%	0.50%	0.75%	1.07%	2.19%	2.02%	2.59%	3.02%	3.05%

CURRENT - 90 DAYS	99.45%	99.40%	99.04%	99.04%	98.77%	98.39%	95.84%	95.99%	95.69%
91-180 DAYS	0.20%	0.11%	0.46%	0.48%	0.48%	0.55%	1.97%	1.99%	1.75%
181+ DAYS	0.35%	0.49%	0.50%	0.48%	0.75%	1.07%	2.19%	2.02%	2.55%

Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



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